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**Town of Sumner**  
**507 Walnut Street**  
**Post Office Box 397**  
**Sumner, MS 38957-0397**  
**(662) 375-8773**  
**summertownof@bellsouth.net**  
February 25, 2019

Office of the State Auditor  
P. O. Box 956  
Jackson, Mississippi 39205

RE: Annual Municipal Compilation and Agreed-Upon Procedures

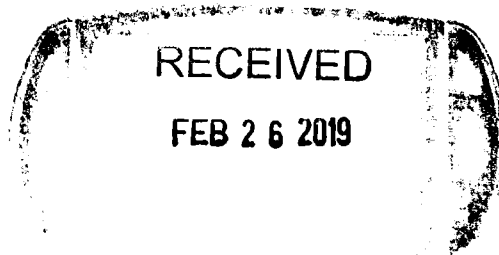
Accompanying this letter are two copies of the annual compilation and two copies of the special report on agreed upon procedures for the Town of Sumner, Mississippi, for the fiscal year ended September 30, 2017. A separate management letter was not written to the town in connection with this engagement.

Sincerely,



Toni T. Clark  
Town Clerk

Enclosure  
mcp



TAYLOR, POWELL, WILSON & HARTFORD, P.A.  
 CERTIFIED PUBLIC ACCOUNTANTS  
 POST OFFICE BOX 9369  
 GREENWOOD, MISSISSIPPI 38930-9369  
 662-453-6432

INDEPENDENT ACCOUNTANT'S REPORT  
 ON APPLYING AGREED-UPON PROCEDURES

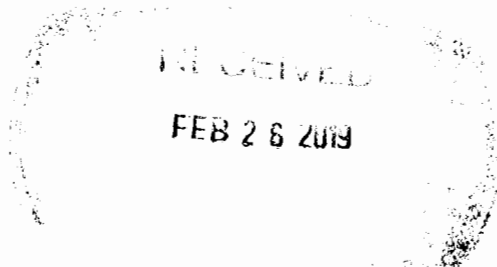
Honorable Mayor and Board of Aldermen  
 Town of Sumner  
 Sumner, Mississippi

We have performed the procedures enumerated below, which were agreed to by the Office of the State Auditor, and the Mayor and Board of Aldermen of the Town of Sumner, (the specified parties) to the accounting records of the Town of Sumner, Mississippi, solely to assist the Office of the State Auditor and the Mayor and Board of Aldermen in evaluating the Town of Sumner, Mississippi's compliance with certain laws and regulations as of September 30, 2017, and for the year then ended. The Town of Sumner, Mississippi's management is responsible for the accounting records of the Town of Sumner, Mississippi. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the Office of the State Auditor, State of Mississippi and the Mayor and Board of Aldermen of the Town of Sumner. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings are as follows:

- A. We reconciled cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation of the related balances from the banks.

<u>Bank</u>	<u>Balance Per Fund</u>	<u>General Ledger</u>
Checking: Regions Bank	General	\$ <u>83,729.30</u>
Checking: Regions Bank	Debt Service	\$ <u>6,221.81</u>
Checking: Regions Bank	Water and Sewer	\$ 23,695.14
Certificates of Deposit: Southern Bancorp: Dated 5-12-17, due 11-12-17, 0.30%	Water and Sewer	<u>36,593.32</u>
Total water and sewer fund		\$ <u>60,288.46</u>



- B. All investments transactions during the year were examined for compliance with investments authorized by Section 21-33-323, Miss. Code Ann. (1972).
- C. We performed the following procedures with respect to taxes on real and personal property (including motor vehicles) levied during the fiscal year:
  - 1. Traced levies to governing body minutes;
  - 2. Traced distribution of taxes collected to proper funds; and
  - 3. Analyzed increase in taxes for most recent period for compliance with increase limitations of Sections 27-39-320 to 27-39-323, of Miss. Code Ann. (1972).

The distribution of taxes to funds was found to be in accordance with prescribed tax levies.

Ad valorem tax collections were found to be within the limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

Ad valorem tax collections for the retirement of general obligation debt was found to be sufficient for payment of current principal and interest in accordance with limitations imposed by Sections 21-33-87 and 21-33-303, Miss. Code Ann. (1972).

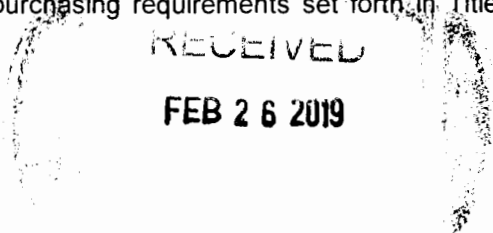
- D. We obtained a statement of payments made by the Mississippi Department of Finance and Administration to the town. The payments indicated were traced to deposit in the bank and recorded in the general ledger without exception. Payments traced were as follows:

<u>Purpose</u>	<u>Receiving Fund</u>	<u>Amount</u>
Homestead exemption reimbursement	General Fund	\$ 7,111.69
Homestead exemption reimbursement	Debt Service Fund	875.28
Sales tax allocation	General Fund	45,760.55
Gasoline tax	General Fund	948.00
Fire protection allocation	General Fund	1,769.30
General municipal aid	General Fund	157.58
Grand Gulf-payment in lieu of taxes	General Fund	3,423.89
Liquor privilege tax	General Fund	900.00
Rural fire protection	General Fund	70,000.00
Justice assistance grant	General Fund	<u>2,997.00</u>
		<u>\$ 133,943.29</u>

- E. We selected a sample of purchases made by the Town during the year. Each sample item was evaluated for proper approval and compliance with purchasing requirements set forth in Title 31, Chapter 7, of the Miss. Code Ann. (1972), if applicable.

The sample consisted of the following:

Number of sample items 22  
 Dollar value of sample \$ 55,072.45



We found the Town's purchasing procedures to be in agreement with the requirements of the above sections.

- F. We selected a sample of collection of fines and forfeitures to verify that the municipal court clerk had settled daily with the municipal clerk in accordance with Section 21-15-21, Miss. Code Ann. (1972). We found the municipality to be in compliance with the requirements of this section. We also selected a sample of state-imposed court assessments collected to determine that the municipal clerk had settled monthly with the Department of Finance and Administration in accordance with Section 99-19-73 & 83-39-31 Miss. Code Ann. (1972). We found that while the assessments had been properly settled with the Department of Finance and Administration, the settlements were not always on a monthly basis. The Town is working with a new computer program to aid in timely filings.

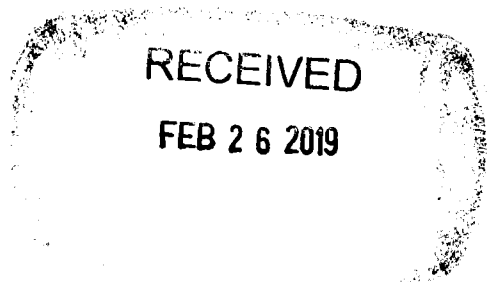
G. We have read the Municipal Compliance Questionnaire completed by the Town. The completed questionnaire indicated no instances of noncompliance with state requirements.

We were not engaged to, and did not, conduct an audit, the objective of which would be the expression of an opinion on the specified elements, accounts, or items. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of the Office of the State Auditor, State of Mississippi and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

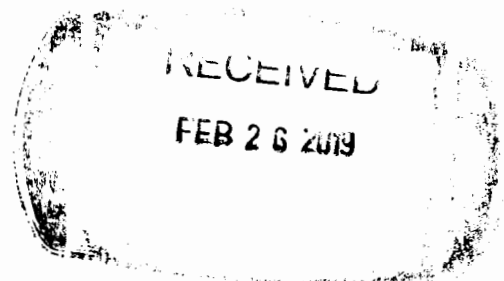
*Taylor, Powell, Wilson + Hartford, P.A.*

Greenwood, Mississippi  
August 10, 2018



**TOWN OF SUMNER, MISSISSIPPI**

**FINANCIAL STATEMENTS  
SEPTEMBER 30, 2017**



TOWN OF SUMNER, MISSISSIPPI  
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TAYLOR, POWELL, WILSON & HARTFORD, P.A.  
CERTIFIED PUBLIC ACCOUNTANTS  
POST OFFICE BOX 9369  
GREENWOOD, MISSISSIPPI 38930-9369  
662-453-6432

To the Honorable Mayor and Board of Aldermen  
Town of Sumner  
Sumner, Mississippi

Management is responsible for the accompanying Statement of Cash Receipts and Disbursements – Governmental and Business-Type Activities of the Town of Sumner, Mississippi for the year ended September 30, 2017, which comprises the Town's basic financial statement, in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the Statement of Cash Receipts and Disbursements-Governmental and Business-Type Activities nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express and opinion, a conclusion, nor provide any form of assurance on the Statement of Cash Receipts and Disbursements-Governmental and Business-Type Activities.

The statement of cash receipts and disbursements is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in a financial statement prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Town's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

The supplementary information contained in the schedule of investments, schedule of long-term debt and the schedule of surety bonds for town officials is presented for purposes of additional analysis and is not a required part of the financial statement. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

Management has omitted the management's discussion and analysis information and the budgetary comparison supplementary information that are required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statement, is required by the *Governmental Accounting Standards Board*, who considers it to be an essential part of financial reporting for placing the basic financial statement in appropriate operational, economic, or historical context.

In accordance with the provisions of Section 21-35-31, Miss. Code Ann. (1972), we have issued a report dated August 10, 2018, on the results of our agreed-upon procedures.

*Taylor, Powell, Wilson & Hartford, P.A.*

Greenwood, Mississippi  
August 10, 2018

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TOWN OF SUMNER, MISSISSIPPI  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES  
FOR THE YEAR ENDED SEPTEMBER 30, 2017

	Governmental Activities			Business-type	Totals	
	Major Fund	Other Gov. Fund	Total	Activity	(Memorandum Only)	
	General Fund	Debt Service Fund		Water and Sewer Fund	September 30, 2017	September 30, 2016
<b>RECEIPTS:</b>						
General Property Taxes:						
Current levy	\$ 95,275.97	\$ 11,299.97	\$ 106,575.94	\$ -	\$ 106,575.94	\$ 112,551.59
Prior year	718.40	88.37	806.77		806.77	1,587.49
Auto	28,912.45	3,558.49	32,470.94		32,470.94	34,190.02
Penalties and interest	1,275.84	-	1,275.84		1,275.84	962.29
Total taxes	<u>126,182.66</u>	<u>14,946.83</u>	<u>141,129.49</u>		<u>141,129.49</u>	<u>149,291.39</u>
Licenses and Permits:						
Licenses and permits	964.16		964.16		964.16	1,107.10
Franchise tax - Entex	3,335.60		3,335.60		3,335.60	4,421.26
Franchise tax - Entergy	4,912.96		4,912.96		4,912.96	6,801.78
Franchise tax - Cablevision	2,464.92		2,464.92		2,464.92	2,610.00
Total licenses and permits	<u>11,677.64</u>		<u>11,677.64</u>		<u>11,677.64</u>	<u>14,940.14</u>
Intergovernmental Revenue:						
Federal Grants:						
Justice Assistance Grant	<u>2,997.00</u>		<u>2,997.00</u>		<u>2,997.00</u>	<u>7,156.70</u>
Total federal grants	<u>2,997.00</u>		<u>2,997.00</u>		<u>2,997.00</u>	<u>7,156.70</u>
State Grants:						
Rural Fire Protection Grant	70,000.00		70,000.00		70,000.00	-
Homestead Exemption	7,111.69	875.28	7,986.97		7,986.97	8,775.22
Law Enforcement Training	-	-	-		-	1,447.50
Total state grants	<u>77,111.69</u>	<u>875.28</u>	<u>77,986.97</u>		<u>77,986.97</u>	<u>10,222.72</u>

See Independent Accountant's Compilation Report.

TOWN OF SUMNER, MISSISSIPPI  
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
 GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES  
 FOR THE YEAR ENDED SEPTEMBER 30, 2017

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RECEIPTS: (Continued)

	Governmental Activities			Business-type	Totals	
	Major Fund	Other Gov. Fund	Total	Activity	(Memorandum Only)	
	General Fund	Debt Service Fund		Water and Sewer Fund	September 30, 2017	September 30, 2016
State Shared Revenues:						
General sales tax	\$ 45,760.55	\$ -	\$ 45,760.55	\$ -	\$ 45,760.55	\$ 42,988.61
General municipal aid	157.58		157.58		157.58	157.58
Motor vehicle fuel taxes	948.00		948.00		948.00	948.00
Fire insurance premiums	1,769.30		1,769.30		1,769.30	2,026.68
Alcoholic beverage tax	900.00		900.00		900.00	900.00
Grand Gulf	3,423.89	-	3,423.89	-	3,423.89	3,365.07
Total state shared revenues	<u>52,959.32</u>		<u>52,959.32</u>		<u>52,959.32</u>	<u>50,385.94</u>
Grants From Local Units:						
County road maintenance tax	26,562.00		26,562.00		26,562.00	28,144.26
Rail car tax distribution	-		-		-	3,627.61
Total grants from local units	<u>26,562.00</u>	<u>-</u>	<u>26,562.00</u>		<u>26,562.00</u>	<u>31,771.87</u>
Total intergovernmental revenue	<u>159,630.01</u>	<u>875.28</u>	<u>160,505.29</u>	<u>-</u>	<u>160,505.29</u>	<u>99,537.23</u>
Charges For Services:						
Sanitation	28,321.61		28,321.61		28,321.61	28,861.53
Water Utility				95,116.23	95,116.23	102,347.59
Sewer Utility				31,930.27	31,930.27	34,483.26
Connection Fees	-		-	-	-	500.00
Total charges for services	<u>28,321.61</u>		<u>28,321.61</u>	<u>127,046.50</u>	<u>155,368.11</u>	<u>166,192.38</u>
Fines and forfeits	<u>9,713.60</u>		<u>9,713.60</u>		<u>9,713.60</u>	<u>5,984.07</u>

See Independent Accountant's Compilation Report.

TOWN OF SUMNER, MISSISSIPPI  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES  
FOR THE YEAR ENDED SEPTEMBER 30, 2017

	Governmental Activities			Business-type	Totals	
	Major Fund	Other Gov. Fund	Total	Activity	(Memorandum Only)	
	General Fund	Debt Service Fund		Water and Sewer Fund	September 30, 2017	September 30, 2016
<b>RECEIPTS: (Continued)</b>						
Miscellaneous:						
Interest income	\$ 19.79	\$ 3.46	\$ 23.25	\$ 122.96	\$ 146.21	\$ 732.43
Rent income	2,272.75		2,272.75		2,272.75	2,355.92
Miscellaneous	2,424.88		2,424.88		2,424.88	2,547.29
Insurance proceeds - damage claims	3,262.00		3,262.00		3,262.00	
Donations	3,750.74		3,750.74		3,750.74	3,368.57
Sale of surplus equipment	2,250.00		2,250.00		2,250.00	
Interfund Loans and Transfers	1,500.00		1,500.00		1,500.00	72,260.86
Loan proceeds - JD Financial	10,626.98		10,626.98		10,626.98	
Loan proceeds - BancorpSouth	23,975.00		23,975.00		23,975.00	
Water deposits (net)	-	-	-	814.10	814.10	(147.87)
Total miscellaneous	<u>50,082.14</u>	<u>3.46</u>	<u>50,085.60</u>	<u>937.06</u>	<u>51,022.66</u>	<u>81,117.20</u>
Total receipts	<u>385,607.66</u>	<u>15,825.57</u>	<u>401,433.23</u>	<u>127,983.56</u>	<u>529,416.79</u>	<u>517,062.41</u>
<b>DISBURSEMENTS:</b>						
General Government:						
Aldermen salaries	4,500.00		4,500.00		4,500.00	4,110.00
Mayor's salary	5,520.00		5,520.00		5,520.00	5,520.00
Town clerk salary	17,371.20		17,371.20	16,869.78	34,240.98	32,610.71
Assistant town clerk salary	1,664.25		1,664.25	6,751.52	8,415.77	4,118.75
Town judge salary	1,224.00		1,224.00		1,224.00	1,224.00
Attorney fees	3,600.00		3,600.00		3,600.00	4,475.00

See Independent Accountant's Compilation Report.

TOWN OF SUMNER, MISSISSIPPI  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES  
FOR THE YEAR ENDED SEPTEMBER 30, 2017

	Governmental Activities			Business-type	Totals	
	Major Fund	Other Gov. Fund	Total	Activity	(Memorandum Only)	
	General Fund	Debt Service Fund		Water and Sewer Fund	September 30, 2017	September 30, 2016
<b>DISBURSEMENTS: (Continued)</b>						
General Government: (Continued)						
Employee benefits	\$ 7,038.95		\$ 7,038.95		\$ 7,038.95	\$ 6,823.59
Office supplies and expense	4,596.87	35.00	4,631.87		4,631.87	3,865.65
Repair and maintenance	600.00		600.00		600.00	883.00
Professional fees	3,955.00		3,955.00		3,955.00	4,990.00
Insurance	3,957.10		3,957.10		3,957.10	3,816.50
Christmas decorations	2,009.63		2,009.63		2,009.63	1,188.99
Utilities	1,095.53		1,095.53		1,095.53	977.15
Seminars, dues, bank charges	2,811.58	-	2,811.58	-	2,811.58	2,691.11
Total general government	<u>59,944.11</u>	<u>35.00</u>	<u>59,979.11</u>	<u>23,621.30</u>	<u>83,600.41</u>	<u>77,294.45</u>
Public Safety:						
Police:						
Salaries	87,720.02		87,720.02		87,720.02	78,998.64
Employee benefits	20,348.67		20,348.67		20,348.67	20,698.43
Insurance	2,975.65		2,975.65		2,975.65	2,735.75
Fuel	8,174.32		8,174.32		8,174.32	7,145.66
Supplies and repairs	10,444.73		10,444.73		10,444.73	10,644.06
Training	515.08		515.08		515.08	1,222.90
Utilities	2,836.50		2,836.50		2,836.50	3,369.37
State fine assessments	6,554.85		6,554.85		6,554.85	2,493.64
Miscellaneous	2,935.90		2,935.90		2,935.90	1,007.95
Total police	<u>142,505.72</u>		<u>142,505.72</u>		<u>142,505.72</u>	<u>128,316.40</u>

See Independent Accountant's Compilation Report.

TOWN OF SUMNER, MISSISSIPPI  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES  
FOR THE YEAR ENDED SEPTEMBER 30, 2017

	Governmental Activities			Business-type	Totals	
	Major Fund	Other Gov. Fund	Total	Activity	(Memorandum Only)	
	General Fund	Debt Service Fund		Water and Sewer Fund	September 30, 2017	September 30, 2016
<b>DISBURSEMENTS: (Continued)</b>						
Fire:						
Insurance	\$ 4,645.51	\$ -	\$ 4,645.51	\$ -	\$ 4,645.51	\$ 4,336.74
Supplies	1,109.54		1,109.54		1,109.54	2,540.78
Repair	507.53		507.53		507.53	1,946.75
Utilities	972.27		972.27		972.27	1,324.96
Volunteer Fire Dept.	2,016.00		2,016.00		2,016.00	2,872.00
Total fire	<u>9,250.85</u>		<u>9,250.85</u>		<u>9,250.85</u>	<u>13,021.23</u>
Total public safety	<u>151,756.57</u>		<u>151,756.57</u>		<u>151,756.57</u>	<u>141,337.63</u>
Public Works:						
Streets:						
Salaries	27,724.47		27,724.47		27,724.47	27,072.00
Employee benefits	7,329.47		7,329.47		7,329.47	6,884.83
Utilities	17,212.93		17,212.93		17,212.93	18,821.26
Fuel	3,097.64		3,097.64		3,097.64	2,584.04
Supplies	1,636.85		1,636.85		1,636.85	2,208.71
Repair	4,821.17		4,821.17		4,821.17	8,502.34
Insurance	2,472.20		2,472.20		2,472.20	2,434.00
Street repair						1,972.45
Miscellaneous	908.84		908.84		908.84	891.39
Total streets	<u>65,203.57</u>		<u>65,203.57</u>		<u>65,203.57</u>	<u>71,371.02</u>
Sanitation:						
Waste collection service	<u>18,988.20</u>		<u>18,988.20</u>		<u>18,988.20</u>	<u>18,988.20</u>
Total sanitation	<u>18,988.20</u>		<u>18,988.20</u>		<u>18,988.20</u>	<u>18,988.20</u>

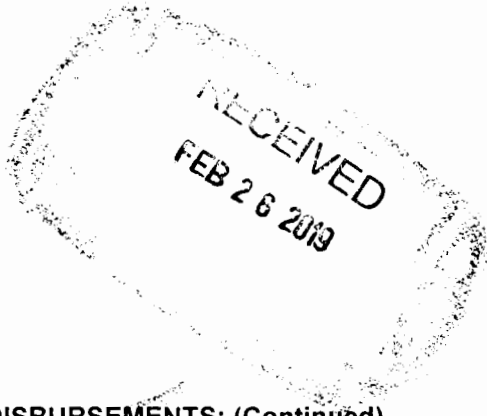


See Independent Accountant's Compilation Report.

TOWN OF SUMNER, MISSISSIPPI  
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
 GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES  
 FOR THE YEAR ENDED SEPTEMBER 30, 2017

	Governmental Activities		Business-type Activity	Totals (Memorandum Only)	
	Major Fund	Other Gov. Fund	Water and Sewer Fund	September 30, 2017	September 30, 2016
	General Fund	Debt Service Fund		Total	
<b>DISBURSEMENTS: (Continued)</b>					
Public Works: (Continued)					
Total public works	\$ 84,191.77	\$	\$ 84,191.77	\$ 84,191.77	\$ 90,359.22
Enterprise:					
Water:					
Salaries			17,893.59	17,893.59	18,201.57
Employee benefits			6,910.10	6,910.10	6,659.89
Pumping power			8,403.47	8,403.47	7,567.91
Repairs			7,207.38	7,207.38	6,744.00
Supplies			8,038.07	8,038.07	7,371.84
Insurance			999.70	999.70	1,003.00
Telephone and utilities			2,102.95	2,102.95	1,869.41
Professional fees			1,900.00	1,900.00	1,850.00
Operator fees			4,800.00	4,800.00	4,800.00
Miscellaneous			758.23	758.23	1,068.95
Sewer:					
Salaries			18,003.12	18,003.12	17,551.51
Employee benefits			7,254.66	7,254.66	6,993.10
Joint Utilities - sewer user fees			7,830.60	7,830.60	6,832.80
Repairs			9,282.37	9,282.37	6,067.98
Insurance			1,128.70	1,128.70	1,121.00
Lift pump power			1,254.27	1,254.27	1,272.62

See Independent Accountant's Compilation Report.



TOWN OF SUMNER, MISSISSIPPI  
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
 GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES  
 FOR THE YEAR ENDED SEPTEMBER 30, 2017

	Governmental Activities			Business-type Activity	Totals (Memorandum Only)	
	Major Fund	Other Gov. Fund	Total	Water and Sewer Fund	September 30,	September 30,
	General Fund	Debt Service Fund			2017	2016
<b>DISBURSEMENTS: (Continued)</b>						
Sewer: (Continued)						
Supplies	\$ -	\$ -	\$ -	\$ 1,188.12	\$ 1,188.12	\$ 1,309.49
Professional fees				1,900.00	1,900.00	1,850.00
Total water and sewer				106,855.33	106,855.33	100,135.07
Other:						
Redemption of general obligation bond principal		13,000.00	13,000.00		13,000.00	12,000.00
Interest on general obligation bonds		1,708.50	1,708.50		1,708.50	2,346.00
Paying agent fees		300.00	300.00		300.00	300.00
Principal & interest - police car loan	1,287.60		1,287.60		1,287.60	
Principal & interest - mower loan	969.93		969.93		969.93	
Interfund loans and transfers		1,500.00	1,500.00		1,500.00	72,260.86
Capital outlay	34,601.98	-	34,601.98	3,121.40	37,723.38	266,266.80
Total other	36,859.51	16,508.50	53,368.01	3,121.40	56,489.41	353,173.66
Total disbursements	332,751.96	16,543.50	349,295.46	133,598.03	482,893.49	762,300.03
Excess, (deficiency) of receipts over disbursements	52,855.70	(717.93)	52,137.77	(5,614.47)	46,523.30	(245,237.62)
<b>CASH BASIS FUND BALANCE - BEGINNING OF YEAR</b>	31,073.60	6,939.74	38,013.34	65,902.93	103,916.27	349,153.89
<b>CASH BASIS FUND BALANCE - END OF YEAR</b>	\$ 83,929.30	\$ 6,221.81	\$ 90,151.11	\$ 60,288.46	\$ 150,439.57	\$ 103,916.27

See Independent Accountant's Compilation Report.

TOWN OF SUMNER, MISSISSIPPI  
SCHEDULE OF INVESTMENTS (ALL FUNDS)  
SEPTEMBER 30, 2017

Certificates of Deposit, Southern Bancorp:

Dated 5-12-17, due 11-12-17, 0.30% \$ 36,593.32

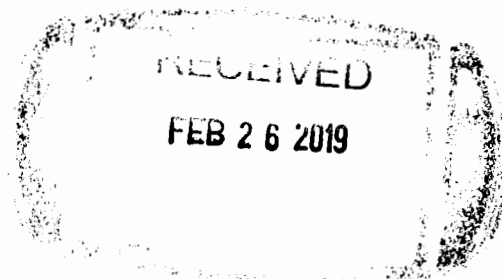
Total investments \$ 36,593.32

Distribution:

Water & Sewer Fund \$ 36,593.32

Total investments \$ 36,593.32

See Independent Accountant's Compilation Report.





TOWN OF SUMNER, MISSISSIPPI  
 SCHEDULE OF LONG-TERM DEBT  
 SEPTEMBER 30, 2017

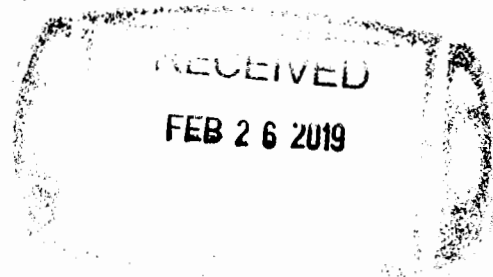
	<u>Balance Outstanding 10-1-16</u>	<u>Transactions During Fiscal Year</u>		<u>Balance Outstanding 9-30-17</u>
		<u>Issued</u>	<u>Redeemed</u>	
<b>GENERAL OBLIGATION BONDS:</b>				
5.1% Series 1999 bonds issued 4-1-99 due in annual installments of \$4,000.00 to \$14,000.00 on April 1. Final payment April 1, 2019. Interest payable semiannually, on April 1 and October 1.	\$ 40,000.00		\$ 13,000.00	\$ 27,000.00
Total General Obligation Bonds	40,000.00		13,000.00	27,000.00
<b>NOTES PAYABLE:</b>				
Note payable to John Deere Finance for purchase of mower. Note dated 6-12-17 for \$10,626.98. Payable in 36 monthly payments of \$323.31 with interest at 6% beginning 7-12-17.	.00	10,626.98	814.49	9,812.49
Note payable to Bancorp South for purchase of police car. Note dated 6-2-17 for \$23,975.00. Payable in 60 monthly payments of \$429.20 with interest at 2.85% beginning 7-2-17.	.00	23,975.00	1,119.46	22,855.54
Total notes payable	.00	34,601.98	1,933.95	32,668.03
Total long-term debt	\$ 40,000.00	\$ 34,601.98	\$ 14,933.95	\$ 59,668.03
ASSESSED VALUATION				\$ 2,028,083
POPULATION PER LATEST CENSUS				316

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TOWN OF SUMNER, MISSISSIPPI  
 SCHEDULE OF SURETY BONDS FOR TOWN OFFICIALS  
 SEPTEMBER 30, 2017

Name	Position	Company	Bond
James J. Webb, IV	Mayor	Travelers Casualty & Surety of America	\$ 25,000.00
Toni Clark	Town Clerk	Brierfield Insurance Co.	50,000.00
Maggie C. Piotrowski	Dep. Town Clerk	Brierfield Insurance Co.	50,000.00
Maurice D. Brooks	Police Chief/ Town Marshall	Briarfield Insurance Co.	50,000.00
Frank Mitchener, Jr.	Alderman	Travelers Casualty & Surety of America	10,000.00
Charles H. Robinette, III	Alderman	Travelers Casualty & Surety of America	10,000.00
Jack G. Flautt, III	Alderman	Travelers Casualty & Surety of America	10,000.00
William W. Boggan	Alderman	Travelers Casualty & Surety of America	10,000.00
Pamela M. Fortner	Alderman	Travelers Casualty & Surety of America	10,000.00

See Independent Accountant's Compilation Report.



TAYLOR, POWELL, WILSON & HARTFORD, P.A.  
CERTIFIED PUBLIC ACCOUNTANTS  
POST OFFICE BOX 9369  
GREENWOOD, MISSISSIPPI 38930-9369  
662-453-6432

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE  
WITH STATE LAWS AND REGULATIONS

Honorable Mayor and  
Board of Aldermen  
Town of Sumner, Mississippi  
Sumner, Mississippi

We have compiled the accompanying statement of cash receipts and disbursements – Governmental and Business-Type Activities, schedule of investments, schedule of long-term debt and the schedule of surety bonds for town officials of the Town of Sumner, Mississippi for the year ended September 30, 2017 in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. The financial statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

We have performed procedures to test compliance with certain state laws and regulations as described by the Municipal Compliance Questionnaire that is prescribed by the Office of the State Auditor. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Town's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to items tested, the results of those procedures and our compilation of the accompanying statement of cash receipts and disbursements – governmental and business-type activities, schedule of investments, schedule of long-term debt and the schedule of surety bonds for town officials for the Town of Sumner, Mississippi, for the year ended September 30, 2017 disclosed no material instances of noncompliance with state laws and regulations.

This report is intended solely for the information of management and the Office of the State Auditor and is not intended to be and should not be used by anyone other than those specified parties. However, this report is a matter of public record and its distribution is not limited.

*Taylor, Powell, Wilson + Hartford, P.A.*

Greenwood, Mississippi  
August 10, 2018

