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**Town of Wesson, Mississippi**

**Independent Accountant's Report on Applying  
Agreed-Upon Procedures and  
Compiled Financial Statements**

**Year Ended September 30, 2009**

**TOWN OF WESSON**  
**For the Year Ended September 30, 2009**

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**Independent Accountant’s Report on Applying  
Agreed-Upon Procedures**

To the Mayor and Board of Aldermen  
Town of Wesson, Mississippi

I have performed the procedures enumerated below, which were agreed to by the Office of the State Auditor, to the accounting records of Town of Wesson, Mississippi, solely to assist the Office of the State Auditor evaluate the Town of Wesson, Mississippi’s compliance with certain laws and regulations as of September 30, 2009, and for the year then ended. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the Office of the State Auditor, State of Mississippi. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. My procedures and findings are as follows:

- 1. I reconciled cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation of the related balances from the banks:

<u>Bank</u>	<u>Fund</u>	<u>Balance</u>
Trustmark Bank	General	115,692
Copiah Bank	Fire Department	17,388
Copiah Bank	Library	27,166
Trustmark Bank	Tax Collector	1,984
Copiah Bank	CDBG	100
Trustmark Bank	Water & Sewer	4,220
Copiah Bank	Water & Sewer	14,800
Copiah Bank	Capital Projects	13,854
Copiah Bank	Meter Deposit	11,165
Total per Bank		<u>206,369</u>

2. I physically examined securities held for investment. Securities held in trust were confirmed directly with respective trustees. All investment transactions during the year were examined for compliance with investments authorized by Section 21-33-323, Miss. Code Ann. (1972).

Certificates of Deposit:

General Funds:

General Operating Fund:

.96% dated January 14, 2009, due January 14, 2010 # 182037 - General Fund (Copiah Bank)	50,485	
0.6% dated October 6, 2009, due September 28, 2010 # 183448 - Library Fund (Copiah Bank)	3,767	
3.10% dated October 3, 2008, due October 3, 2009 # 5417882 - Library Fund (Trustmark)	3,810	
.35% dated July 31, 2009, due September 29, 2010 #183123 - Library (Copiah Bank)	167	
1.00% dated August 31, 2009 , due September 28, 2010 # 183333 - Library (Copiah Bank)	167	
1.00 % dated September 30, 2009, due September 28, 2010 # 183453 - Library (Copiah Bank)	167	
1.50% dated April 7, 2009, due October 1, 2009 # 182477 - Sunflower Property (Copiah Bank)	7,771	
.25% dated April 23, 2009, due January 18, 2010 # 182579 - FEMA Funds (Copiah Bank)	68,798	
	<hr/>	
Total General CD's		135,132

Proprietary Funds: (Water & Sewer)

.96% dated January 14, 2009, due January 14, 2010 # 182036 - Water Meter Deposit Fund (Copiah Bank)	31,471	
3.1% dated September 30, 2008, due October 03, 2009 # 5417883 - Water Tank Repair (Trustmark)	41,413	
.35% dated July 31, 2009, due September 28, 2010 # 183127 - Water Tank (Copiah Bank)	625	
1.00% dated August 31, 2009, due September 28, 2010 # 183335 - Water Tank (Copiah Bank)	625	
1.00% dated September 30, 2009, due September 28, 2010 # 183454 - Water Tank (Copiah Bank)	625	
.96% dated January 14, 2009 due January 14, 2010 # 182039 - Contingent Fund (Copiah Bank)	16,662	
.96% dated January 14, 2009, due January 14, 2010 # 182038 - Depreciation Fund (Copiah Bank)	16,662	

.35% dated July 31, 2009, due September 28, 2010 # 183126 - Cushion Fund (Copiah Bank)	2,000
1.00% dated August 31, 2009, due September 28, 2010 # 183334 - Cushion Fund (Copiah Bank)	2,000
.60% dated October 6, 2009, due September 28, 2010 # 183449 - Cushion Fund (Copiah Bank)	22,221
1.25 % dated December 8, 2008, due September 28, 2009 # 181347 - Cushion Fund (Copiah Bank)	2,000
Total Proprietary C.D.'s	<u>136,304</u>
Total Certificates Deposits - All Funds	<u><u>271,436</u></u>

3. I performed the following procedures with respect to taxes on real and personal property (including motor vehicles) levied during the fiscal year:
- a. Verified use of certified county assessment rolls and traced levies to governing body minutes;
  - b. Examined uncollected taxes for proper handling, including tax sales;
  - c. Traced distribution of taxes collected to proper funds; and
  - d. Analyzed increase in taxes for most recent period for completion with increase limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

The distribution of taxes to funds was found to be in accordance with prescribed tax levies, and uncollected taxes were determined to be properly handled.

Ad valorem tax collections were found to be within the limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

Ad valorem tax collections for retirement of general obligation debt was found to be sufficient for payment of current principal and interest in accordance with limitations imposed by Sections 21-33-87 and 21-33-303, Miss. Code Ann. (1972).

4. I obtained a statement of payments made by the Department of Finance and Administration to the Town of Wesson. Payments indicated were traced to deposit in the respective bank accounts and recorded in the general ledger without exception. Payments traced were as follows:

<u>Payment Purpose</u>	<u>Receiving Fund</u>	<u>Ledger Amount</u>
Fire Protection	Fire	8,946
General Municipal Aid	General	882
Gasoline Tax	General	4,549
Homestead Exemption Reimbursement	General	12,604
Grand Gulf Nuclear Plant	General	18,052
Sales Tax Allocation	General	168,444
Liquor Privilege Tax	General	1,800
MDA Grants - CDBG	Water & Sewer	430,099
Other Grants - LEA	General	900
MS Dept Archives & History	General	114,183

5. I selected a sample of purchases made by the Town of Wesson during the fiscal year. Each sample item was evaluated for compliance with purchasing requirements set forth in Title 31, Chapter 7, Miss. Code Ann. (1972), as applicable.

The sample consisted of the following:

Number of Sample Items	38
Total Dollar Value of Sample	\$369,372

I found the Town of Wesson's purchasing procedures to be in agreement with the requirements of the above-mentioned sections.

6. I have read the Municipal Compliance Questionnaire completed by the Town of Wesson. The completed survey indicated no instances of noncompliance with the state requirements.

I was not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on management's compliance with laws and regulations. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the use of Town of Wesson and the Office of the State Auditor, State of Mississippi, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is not intended to be and should not be used by anyone other than those specified parties.

Charles R. Hart  
Certified Public Accountant

December 16, 2009

**Charles R. Hart**  
Certified Public Accountant  
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Wesson, Mississippi 39191

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## **Accountant's Compilation Report**

Town of Wesson  
Mayor and Board of Aldermen  
Wesson, Mississippi

I have compiled the accompanying statement of cash receipts and disbursements-governmental and business-type activities and other funds of the Town of Wesson, Mississippi for the year ended September 30, 2009, and the accompanying supplementary information contained in Exhibits 2 and 3, which are presented only for supplementary analysis purposes, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements and supplementary schedules information that is the representation of management. I have not audited or reviewed the accompanying statement of cash receipts and disbursements-governmental and business-type activities and other funds and supplementary schedules and, accordingly, do not express an opinion or any other form of assurance on them.

Management has not presented government-wide financial statements to display the cash basis financial position and changes in cash basis financial position of its governmental activities and business-type activities. Accounting principles generally accepted in the United States of America, as applied to the Town's cash basis of accounting, require the presentation of government-wide financial statements. The amounts that would be reported in government-wide financial statements resulting from the cash basis transactions for the Town's governmental activities and business-type activities are not reasonably determinable.

The Mayor and Alderman have also elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's cash receipts and disbursements. Accordingly, this financial statement is not designed for those who are not informed about such matters.

Management also has not presented management's discussion and analysis and other required supplemental information that the Governmental Accounting Standards Board has determined is required to supplement, although not required to be a part of, the basic financial statements.

In accordance with the provisions of 21-35-31, Miss, Code Ann. (1972), I have issued a report dated December 16, 2009, on the results of our agreed-upon procedures.

Charles R. Hart  
Certified Public Accountant  
December 16, 2009

**Town of Wesson, Mississippi**  
**Statement of Cash Receipts and Disbursements**  
**Governmental and Business-Type Activities**  
**And Other Funds**  
**For the Year Ended September 30, 2009**

	Governmental Activities	Business- Type Activities	(Memo Only)
	General	Water & Sewer	Total
<b>RECEIPTS</b>			
Taxes			
General property taxes	212,183		212,183
Licenses & permits			
Privilege licenses	3,517		3,517
Franchise charges - utilities	54,620		54,620
Intergovernmental Revenues:			
Federal Receipts			
Federal - Homeland Security	-		-
Federal - HUD	-		-
Federal - CDBG		434,099	434,099
General municipal aid/gas tax	5,431		5,431
State Shared Revenues:			
Homestead Exempt Reimbursement	12,604		12,604
Sales Tax	168,444		168,444
In Lieu of Tax - Grand Gulf	18,052		18,052
Fire insurance premium tax	8,946		8,946
MDA Water Grant		-	-
Archives & History Grant	114,183		114,183
Public Health	-	-	-
Public Safety - LEA	-	-	-
Other Grants	-	-	-
County			
Fire protection	9,502		9,502
Charges for Services:			
Water, Sewer, & Garbage		392,676	392,676
Fines & Forfeits	74,455		74,455
Miscellaneous receipts	18,294	7,849	26,143
<b>Total Receipts</b>	<b>700,231</b>	<b>834,624</b>	<b>1,534,855</b>

**SEE ACCOUNTANT'S COMPILATION REPORT**

**Town of Wesson, Mississippi**  
**Statement of Cash Receipts and Disbursements**  
**Governmental and Business-Type Activities**  
**And Other Funds**  
**For the Year Ended September 30, 2009**

	Governmental Activities	Business- Type Activities	(Memo Only)
	General	Water & Sewer	Total
<b>DISBURSEMENTS</b>			
General Government	169,960		169,960
Public safety			
Police	228,739		228,739
Streets	130,104		130,104
Fire	15,838		15,838
Library	15,620		15,620
Enterprise			
Water & Sewer		294,741	294,741
Garbage Fees		68,482	68,482
Cops Grant Program	-		-
Debt Service-Principal & Interest	13,342	30,698	44,040
Capital Outlay-Police	4,700		4,700
Other Non-Operating Disbursements	129,410	435,965	565,375
	<u>707,713</u>	<u>829,886</u>	<u>1,537,599</u>
Total Disbursements			

SEE ACCOUNTANT'S COMPILATION REPORT

**Town of Wesson, Mississippi**  
**Statement of Cash Receipts and Disbursements**  
**Governmental and Business-Type Activities**  
**And Other Funds**  
**For the Year Ended September 30, 2009**

	Governmental Activities	Business- Type Activities	(Memo Only)
	General	Water & Sewer	Total
Excess (Deficiency) of receipts over disbursements	(7,482)	4,738	(2,744)
<b>OTHER FINANCING SOURCES (USES)</b>			
Administrative Fee-Water Dept.	22,000		22,000
Other non-revenue receipts		1,242	1,242
Tap & Connect Fees		12,505	12,505
Penalties		7,123	7,123
Total other financing resources (Uses)	22,000	20,870	42,870
Excess (Deficiency) of receipts and other financing sources over disbursements and other financing uses	14,518	25,608	40,126
<b>Cash Basis Fund Balance - Beginning of Year</b>	296,700	140,979	437,679
<b>Cash Basis Fund Balance - End of year</b>	311,218	166,587	477,805

SEE ACCOUNTANT'S COMPILATION REPORT

## **SUPPLEMENTAL INFORMATION**

**Town of Wesson  
Schedule of Long-Term Debt  
For the Year Ended September 30, 2009**

	Balance Outstanding Oct. 1, 2008	Transactions During Fiscal Year		Balance Outstanding Sept. 30, 2009
		Issued	Redeemed	
Other Long-Term Debt:				
Loan Payable, June 17, 1992, Water & Pollution Control, SRF \$237,465	74,410	-	17,508	56,902
Capital Improvement				
Fire Station	10,283	-	10,283	-
Lease Purchase, September 2006, Bancorp South, Backhoe W&S	38,030	-	11,789	26,241
General Obligation Bond 2006, 4.0%	140,000	-	-	140,000
Total Other Long-Term Debt	<u>262,723</u>	<u>-</u>	<u>39,580</u>	<u>223,143</u>

**SEE ACCOUNTANT'S COMPILATION REPORT**

**Town of Wesson  
Schedule of Surety Bonds for Municipal Officials  
For the Year Ended September 30, 2009**

<u>Name</u>	<u>Position</u>	<u>Surety</u>	<u>Bond Amount</u>
Alton Shaw	Mayor	St. Paul Travelers	\$25,000
Linda Dykes	City Clerk	St. Paul Travelers	\$50,000
Chad Sills	Police Chief	St. Paul Travelers	\$50,000
Shirley Meteer	Deputy Clerk	St. Paul Travelers	\$25,000
(Various)	Police Officers	St. Paul Travelers	\$25,000
(Various)	Board of Alderman	St. Paul Travelers	\$25,000
Shirley Meteer	Court Clerk	St. Paul Travelers	\$50,000

**SEE ACCOUNTANT'S COMPILATION REPORT**