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FINANCIAL REPORT

TOWN OF DUMAS

DUMAS, MISSISSIPPI

YEAR ENDED SEPTEMBER 30, 2009

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ACCOUNTANT'S REPORT ON AGREED-UPON PROCEDURES

Honorable Mayor and Board of Aldermen
 Town of Dumas
 Dumas, Mississippi 38625

We have applied certain agreed-upon procedures as discussed below, to the accounting records of the Town of Dumas, Mississippi, as of September 30, 2009, and for the year then ended, as required by the Office of the State Auditor, under the provisions of Section 21-35-31, Mississippi Code, 1972, Annotated. This report is solely for the use of the governing body of the Town of Dumas, Mississippi and the Office of the State Auditor. However, this report is a matter of public record, and its distribution is not limited. Our procedures and findings are as follows:

- A. We reconciled cash on deposit with the following bank to balances in the respective general ledger accounts and obtained confirmation of the related balances from the bank:

<u>Bank</u>	<u>Fund</u>	<u>Balance per General Ledger</u>
The Peoples Bank	General	\$ 76,030
The Peoples Bank	Fire	26,220
The Peoples Bank	General	131

- B. We obtained a statement of payments made by the Mississippi Department of Finance and Administration to the town. The payments were traced to deposits in the bank and recorded in the general ledger without exception. Cash receipts were as follows:

<u>Purpose</u>	<u>Receiving Fund</u>	<u>Amount</u>
Sales Tax Allocation	General	\$ 14,454
Fire Protection Allocation	Fire	2,388
Gasoline Tax	General	1,271
TVA in Lieu of Taxes	General	3,282
General Municipal Aid	General	236

- C. We selected a sample of purchases made by the municipality during the year. Each sample item was evaluated for compliance with public purchasing requirements set forth in Sections 31-7-1, 31-7-13, 31-7-49, and 33-7-57, Mississippi Code, 1972, Annotated, as applicable.

The sample consisted of the following:

Number of sample items	18
Dollar value of sample	\$ 12,485

We found the Town's purchasing procedures to be in compliance with the above sections.

- D. We have read the Municipal Compliance Questionnaire completed by the town. The completed survey indicated no instances of noncompliance.

Because the above procedures do not constitute an audit conducted in accordance with generally accepted auditing standards, we do not express an opinion on any of the accounts or items referred to above. In connection with the procedures referred to above, no matters came to our attention that caused us to believe that the specified accounts or items should be adjusted. Had we performed additional procedures or had we conducted an audit of the financial statements in accordance with generally accepted auditing standards, matters might have come to our attention that would have been reported to you. This report relates only to the accounts and items specified above and does not extend to any financial statements of the Town of Dumas, taken as a whole.



Lindsey, Davis and Associates
Certified Public Accountants

Ripley, Mississippi
August 27, 2010

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Honorable Mayor and Board of Aldermen
Town of Dumas
Dumas, Mississippi 38625

We have compiled the accompanying statement of cash receipts and disbursements (all funds)-cash basis of the Town of Dumas for the year ended September 30, 2009, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying statement of cash receipts and disbursements (all funds)-cash basis and, accordingly, do not express an opinion or any other form of assurance on it.

The Town's policy is to prepare its financial statement on the basis of cash receipts and disbursements; consequently, certain revenue is recognized when received rather than when measurable and available, and certain expenditures are recognized when paid rather than when the obligation is incurred. Accordingly, the statement of cash receipts and disbursements (all funds)-cash basis is not intended to present results of operations, in conformity with accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements. If the omitted disclosures were included, they might influence the user's conclusions about the town's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.


Lindsey, Davis and Associates
Certified Public Accountants

Ripley, Mississippi
August 27, 2010

TOWN OF DUMAS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS - (ALL FUNDS) CASH BASIS
YEAR ENDED SEPTEMBER 30, 2009

	GOVERNMENTAL FUND TYPE	TOTALS (MEMORANDUM ONLY)	
	GENERAL	2009	2008
CASH OPERATING RECEIPTS			
Intergovernmental Receipts			
State Shared Receipts:			
Sales Tax	\$ 14,454	\$ 14,454	\$ 11,272
Gasoline Tax	1,271	1,271	1,271
Fire Protection	2,388	2,388	2,341
General Municipal Aid	236	236	236
TVA in Lieu of Taxes	3,282	3,282	3,325
County Shared Receipts:			
Road Tax	5,380	5,380	4,987
Fire Protection	11,500	11,500	11,500
Gross Receipts Tax	6,729	6,729	6,101
Rent	6,953	6,953	7,229
Interest	3,058	3,058	3,545
Donations		0	5
Miscellaneous	173	173	225
TOTAL OPERATING RECEIPTS	55,424	55,424	52,037
OTHER CASH RECEIPTS			
Grant Proceeds	21,000	21,000	73,364
TOTAL OTHER RECEIPTS	21,000	21,000	73,364
TOTAL CASH RECEIPTS	76,424	76,424	125,401

SEE ACCOUNTANT'S COMPILATION REPORT

TOWN OF DUMAS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS - (ALL FUNDS) CASH BASIS
YEAR ENDED SEPTEMBER 30, 2009

	GOVERNMENTAL FUND TYPE	TOTALS (MEMORANDUM ONLY)	
	GENERAL	2009	2008
CASH OPERATING DISBURSEMENTS			
General Government	24,520	24,520	23,878
Public Safety	10,524	10,524	12,729
TOTAL OPERATING DISBURSEMENTS	<u>35,044</u>	<u>35,044</u>	<u>36,607</u>
OTHER CASH DISBURSEMENTS			
Grant Expense	26,000	26,000	75,379
Capital Outlay	8,732	8,732	21,769
TOTAL OTHER DISBURSEMENTS	<u>34,732</u>	<u>34,732</u>	<u>97,148</u>
TOTAL CASH DISBURSEMENTS	<u>69,776</u>	<u>69,776</u>	<u>133,755</u>
EXCESS OF CASH RECEIPTS OVER (UNDER) CASH DISBURSEMENTS	6,648	6,648	(8,354)
Cash Balances - Beginning of Year	<u>95,733</u>	<u>95,733</u>	<u>104,087</u>
Cash Balances - End of Year	<u>\$ 102,381</u>	<u>\$ 102,381</u>	<u>\$ 95,733</u>

SEE ACCOUNTANT'S COMPILATION REPORT

TOWN OF DUMAS
SCHEDULE OF SURETY BONDS FOR TOWN OFFICIALS
SEPTEMBER 30,2009

<u>Name</u>	<u>Position</u>	<u>Surety</u>	<u>Amount</u>
Bradley Lawson	Mayor	St. Paul Insurance Co.	\$ 50,000
Margie Orman	Town Clerk	St. Paul Insurance Co.	50,000
Richard Lawson	Alderman	St. Paul Insurance Co.	35,000
Nell Self	Alderwoman	St. Paul Insurance Co.	35,000
Patsy Davis	Alderwoman	St. Paul Insurance Co.	35,000
Frances Mask	Alderwoman	St. Paul Insurance Co.	35,000
Bobby Jones	Alderman	St. Paul Insurance Co.	35,000

SEE ACCOUNTANT'S COMPILATION REPORT