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**TOWN OF SANDERSVILLE**  
Sandersville, Mississippi

**Financial Statements and  
Accountant's Report on Agreed-Upon  
Procedures**

**Year Ended September 30, 2008**

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**ACCOUNTANT'S COMPILATION REPORT**

Honorable Mayor and Board of Alderpersons  
Town of Sandersville  
Sandersville, Mississippi

I have compiled the accompanying statement of cash receipts and disbursements – all fund types, surety bonds of municipal officials, and investments (all funds) of the Town of Sandersville for the year ended September 30, 2008, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying statements and supplementary schedules and, accordingly, do not express an opinion or any other form of assurance on them.

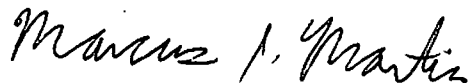
Management has not presented government-wide financial statements to display the cash basis financial position and changes in cash basis financial position of its governmental activities and business-type activities. Accounting principles generally accepted in the United States of America, as applied to the Town's cash basis of accounting, require the presentation of government-wide financial statements. The amounts that would be reported in government-wide financial statements resulting from the cash basis transactions for the Town's governmental activities and business type activities are not reasonably determinable.

The Mayor and Alderpersons have also elected to omit substantially all of the disclosures ordinarily included in a financial statement prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Town's cash receipts and disbursements. Accordingly, this financial statement is not designed for those who are not informed about such matters.

Management also has not presented management's discussion and analysis and other required supplemental information that the Governmental Accounting Standards Board has determined is required to supplement, although not required to be a part of, the basic financial statements.

In accordance with the provisions of §21-35-31, Miss. Code Ann. (1972), I have issued a report dated, on the results of the agreed-upon procedures.

Marcus J. Martin, CPA



July 21, 2009

**TOWN OF SANDERSVILLE**  
**Statement of Cash Receipts and Disbursements-All Fund Types**  
**Year Ended September 30, 2008**  
**(With Comparative Amounts for Year Ended September 30, 2007)**

	<b>Governmental Fund Types</b>		<b>Proprietary Fund Types</b>		<b>Totals (Memorandum Only)</b>	
	<b>General Fund</b>	<b>Enterprise Fund</b>	<b>2008</b>	<b>2007</b>	<b>2008</b>	<b>2007</b>
<b>Cash Receipts</b>						
Ad valorem taxes	\$ 106,152		\$ 106,152	\$ 111,937		
Prior year taxes	-		-	2,060		
Reimbursement for homestead exemption	4,458		4,458	4,206		
Taxes on utility companies	38,456		38,456	37,405		
Sales tax	588,124	709	588,833	588,552		
Severance tax	6,273		6,273	9,344		
Gasoline tax and general municipal aid	2,432		2,432	2,432		
Other taxes and licenses	1,304		1,304	1,166		
Police fines	47,307		47,307	51,910		
Public safety grant	35,026		35,026	7,663		
Interest	11,730	2,910	14,640	16,430		
Miscellaneous	8,650	616	9,266	38,812		
Penalties		2,962	2,962	2,878		
Connection fees		9,228	9,228	5,872		
Water and sewer revenue		87,352	87,352	87,184		
Grants	16,200	19,433	35,633	131,542		
Transfer to enterprise fund		59,649	59,649	22,678		
<b>Total receipts</b>	<b>866,112</b>	<b>182,859</b>	<b>1,048,971</b>	<b>1,122,071</b>		
Cash and investments balances, beginning of year	433,968	167,013	600,981	397,423		
<b>Total amount to account for</b>	<b>\$ 1,300,080</b>	<b>\$ 349,872</b>	<b>\$ 1,649,952</b>	<b>\$ 1,519,494</b>		
<b>Operating Disbursements</b>						
Supervision and finance	184,919		184,919	243,443		
Water and sewer department		179,843	179,843	250,076		
Public safety	208,666		208,666	232,665		
Health and sanitation	161,141		161,141	163,390		
Culture and recreation	29,174		29,174	6,261		
Transfer to enterprise fund	59,649		59,649	22,678		
<b>Total expenditures</b>	<b>643,549</b>	<b>179,843</b>	<b>823,392</b>	<b>918,513</b>		
Cash and investment balances, end of year	656,531	170,029	826,560	600,981		
<b>Total amount accounted for</b>	<b>\$ 1,300,080</b>	<b>\$ 349,872</b>	<b>\$ 1,649,952</b>	<b>\$ 1,519,494</b>		

See accountant's compilation report

**TOWN OF SANDERSVILLE**  
**Schedule of Surety Bonds of Municipal Officials**  
**Year Ended September 30, 2008**

<u>Name</u>	<u>Position</u>	<u>Company</u>	<u>Bond</u>
A.R. Lightsey, Jr.	Mayor	St. Paul Travelers	\$ 50,000
Phyllis Chancellor	Deputy Clerk	St. Paul Travelers	\$ 10,000
Barbara Monk	Town Clerk	St. Paul Travelers	\$ 100,000
Robert White	Alderman	St. Paul Travelers	\$ 5,000
Jimmy R. Hill	Alderman	St. Paul Travelers	\$ 5,000
Billy de Boxtel	Alderman	St. Paul Travelers	\$ 5,000
William Harman Hill	Alderman	St. Paul Travelers	\$ 5,000
Curtis G. Robinson	Alderman	St. Paul Travelers	\$ 5,000
Arnett Phillips	Police Chief	St. Paul Travelers	\$ 50,000
Ronnie Fall	Police Officer	St. Paul Travelers	\$ 25,000
Stephen Windham	Police Officer	St. Paul Travelers	\$ 25,000
Robert Darnell	Police Officer	St. Paul Travelers	\$ 25,000
Morris Walters	Police Officer	St. Paul Travelers	\$ 25,000
David Rudolph	Police Officer	St. Paul Travelers	\$ 25,000
Lynn Perkins	Police Officer	St. Paul Travelers	\$ 25,000
Travis Reeves	Police Officer	St. Paul Travelers	\$ 25,000
Nathan Fayard	Police Officer	St. Paul Travelers	\$ 25,000

See accountant's compilation report.

**TOWN OF SANDERSVILLE**  
**Schedule of Investments (All Funds)**  
**Year Ended September 30, 2008**

**General Funds**

***General revenue fund***

2.48 percent certificate of deposit, due  
6 months from date of purchase \$ 19,516

***Park fund***

.74 percent interest bearing savings  
account, interest paid semi-annually 5,841

***Road improvement fund***

.74 percent interest bearing savings  
account, interest paid semi-annually 17,608

***General revenue fund***

2.48 percent certificate of deposit, due  
6 months from date of purchase 27,215

***General revenue fund***

2.48 percent certificate of deposit, due  
6 months from date of purchase 27,215

***General revenue fund***

2.48 percent certificate of deposit, due  
6 months from date of purchase 34,321

***Fire department relocation***

2.73 percent certificate of deposit, due  
7 months from date of purchase 26,283

***Fire department relocation***

2.97 percent certificate of deposit, due  
7 months from date of purchase 25,731

***General revenue fund***

2.24 percent certificate of deposit, due  
7 months from date of purchase 15,000

***Public works***

2.24 percent certificate of deposit, due  
7 months from date of purchase 15,000

***Public works***

3.43 percent certificate of deposit, due  
7 months from date of purchase 25,731

***General revenue fund***

3.43 percent certificate of deposit, due  
12 months from date of purchase 26,280

***Police***

3.43 percent certificate of deposit, due  
12 months from date of purchase 26,280

**General Funds (cont.)**

***General revenue fund***

4.43 percent certificate of deposit, due  
12 months from date of purchase \$ 10,336

***Fire department relocation***

4.43 percent certificate of deposit, due  
12 months from date of purchase 10,336

***Public works***

4.43 percent certificate of deposit, due  
12 months from date of purchase 10,336

***Police***

4.43 percent certificate of deposit, due  
12 months from date of purchase 10,336

***General revenue fund***

2.73 percent certificate of deposit, due  
6 months from date of purchase 15,259

***Police Building fund***

2.73 percent certificate of deposit, due  
6 months from date of purchase 15,259

***Fire department relocation***

2.73 percent certificate of deposit, due  
7 months from date of purchase 15,259

***Police***

2.73 percent certificate of deposit, due  
7 months from date of purchase 15,259

***Fire department relocation***

2.24 percent certificate of deposit, due  
7 months from date of purchase 15,000

Total general fund investments \$ 409,401

**Proprietary Funds**

***Waterworks meter deposit fund***

2.48 percent certificate of deposit, due  
6 months from date of purchase \$ 4,936

***Water and sewer project fund***

2.98 percent certificate of deposit, due  
6 months from date of purchase 100,000

***Water and sewer project fund***

2.24 percent certificate of deposit, due  
6 months from date of purchase 7,000

Total proprietary fund investments \$ 111,936

See accountant's compilation report.

**INDEPENDENT ACCOUNTANT'S REPORT ON  
AGREED-UPON PROCEDURES**

Honorable Mayor  
and Board of Aldermen  
Town of Sandersville  
Sandersville, Mississippi

I have performed the procedures enumerated below, which were agreed to by the governing body of the Town of Sandersville, Mississippi ("Town"), to the accounting records of the Town, as of September 30, 2008, and for the year then ended, as required by the Office of the State Auditor, under the provisions of Section 21-35-31, Mississippi Code Ann. (1972). This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, I make no representations regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

1. I agreed cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation of the related balances from the banks at September 30, 2008:

<b>Bank</b>	<b>Fund</b>	<b>Balance Per General Ledger</b>
Community Bank	General Fund	233,090
Community Bank	General Fund	11,153
Community Bank	General Fund	1,353
Community Bank	General Fund	1,504
Community Bank	Water and Sewer Fund	46,887
Community Bank	Water and Sewer Fund	11,176
Total		<u>306,163</u>

The Town also has petty cash totaling \$60 (\$30 for each fund).

2. I confirmed directly with respective banks all investments (certificates of deposit and savings accounts) owned by the Town of Sandersville. All investment transactions during the year were examined for compliance with investments authorized by Section 21-33-323 of the Mississippi Code Ann. (1972).

<b>Investment</b>	<b>General Fund</b>	<b>Water and Sewer Fund</b>
Community Bank-CD #673053		4,936
Community Bank- #4050053	5,841	
Community Bank- #4050199	17,608	
Community Bank-CD #610717	19,516	
Community Bank-CD #611111	27,215	
Community Bank-CD #697771	15,000	
Community Bank-CD #650622	26,283	
Community Bank-CD #614784	34,321	
Community Bank- CD #611129	27,215	
Community Bank-CD #667501	25,731	
Community Bank-CD #667519	25,731	
Community Bank-CD #667527	26,280	
Community Bank-CD #667535	26,280	
Community Bank-CD #678797	10,336	
Community Bank-CD #678805	10,336	
Community Bank-CD #678813	10,336	
Community Bank-CD #678821	10,336	
Community Bank-CD #690180	15,259	
Community Bank-CD #690198	15,259	
Community Bank-CD #690206	15,259	
Community Bank-CD #690214	15,259	
Community Bank-CD #697748	15,000	
Community Bank-CD #697763	15,000	
Community Bank-CD #697797		7,000
Community Bank-CD #703405		100,000
<b>Total investments per fund</b>	<b><u>409,401</u></b>	<b><u>111,936</u></b>

3. I obtained a statement of ad valorem taxes collected and paid by the Jones County Tax Assessor/Collector to the Town of Sandersville. \$106,152 of payments were traced to deposits in banks and recording in general ledger without exception for ad valorem taxes received from the Jones County Tax Assessor/Collector.

Ad valorem tax collections were within the limitations of Sections 27-39-320 to 27-39-323, Mississippi Code Ann. (1972), as follows:

Actual collections		Actual collections	
Base year 2007	\$ 111,937	2008	\$ 106,152
Homestead exemption reimbursement	4,206	Homestead exemption reimbursement	4,458
10 percent increase	<u>11,614</u>	Under (over) limitation	<u>17,147</u>
Total	<u>\$ 127,757</u>	Total	<u>\$ 127,757</u>

4. I obtained a statement of payments made by the Department of Finance and Administration to the Town. The payments were traced to deposits in banks and recording in the general ledger without exception.

Cash receipts were as follows:

<u>Payment Purpose</u>	<u>Receiving Fund</u>	<u>Accounting Records</u>
General municipal aid	General Fund	\$ 411
Gasoline tax	General Fund	\$ 2,021
Homestead exemption	General Fund	\$ 4,458
Fire protection	General Fund	\$ 4,086
Sales tax	General Fund	\$ 588,124
Law Enforcement officer training	General Fund	\$ 450
Emergency Mgt. grant	General Fund	\$ 29,189
Other grants - forestry commission	General Fund	\$ 1,750
Other grants - health department	Water & Sewer Fund	\$ 233
Other grants - water and sewer grant	Water & Sewer Fund	\$ 19,200

5. I selected a sample of purchases made by the municipality during the fiscal year. Each sample item was evaluated for compliance with purchasing requirements set forth in Sections 31-7-1, 31-7-13, 31-7-49 and 31-7-57 of the Mississippi Code Ann. (1972) as applicable.

The sample consisted of the following:

Number of sample items	25
Dollar value of sample	<u>\$35,254</u>

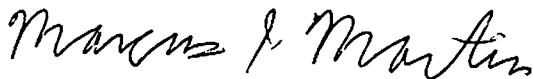
All sample items evaluated were in compliance with the requirements of the above mentioned sections.

6. I obtained the Municipal Compliance Questionnaire completed by the Town. The completed survey indicated no instances of noncompliance with State requirements other than the following exceptions: In violation of Section 21-33-53, the Town has not conducted an annual land sale. In violation of Section 21-35-31 or 21-17-19, the Town has not published a synopsis or notice of the annual audit within 30 days of acceptance. Fixed assets are not properly tagged and accounted for as required in Section II of Municipal Audit and Accounting Guide.

I was not engaged to and did not conduct an audit of financial statements or any part thereof, the objective of which is the expression of an opinion on the financial statements or a part thereof. Accordingly, I do not express such an opinion. Furthermore, this report relates only to the accounts and items specified herein and does not extend to the financial statements of the Town, taken as a whole. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the information and use of the governing body of the Town and the Office of the State Auditor, and is not intended and should not be used by anyone other than these specified parties.

Marcus J. Martin, CPA



July 21, 2009