



Mississippi Valley State University

Finding

Corrective Action Plan Details

Findings and Questioned Costs for Federal Awards

2006-MVSU-1

a. Name of Contact Person Responsible for Corrective Action:

Ms. Joyce Dixon
Assistant Vice President for Fiscal & Administrative Affairs
(662) 254-3308

b. Corrective Action Planned:

Mississippi Valley State University will comply. Office Accountants have been\are assigned to specific grants and are\will be held accountable for the revenues and expenditures credited\charged to the grants that each has been assigned with.

c. Anticipated Completion Date:

Actions to rectify these audit findings are already being utilized.

2006-MVSU-2

a. Name of Contact Person Responsible for Corrective Action:

Mr. Lloyd Dixon
Associate Financial Aid Director
(662) 254-3765

b. Corrective Action Planned:

Mississippi Valley State University will comply. Office assistants have been assigned specific responsibilities pertaining to reconciliation of Financial Aid expenditures with those applied to the various student accounts.

c. Actions already in place to correct this finding.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Andre L. Curry".

Andre` L. Curry
Vice President for Fiscal and Administrative Affairs

OFFICE OF
FISCAL AND
ADMINISTRATIVE
AFFAIRS

14000 Hwy 82 W
Box 7265

ITTA BENA, MS 38941-1400

(662) 254-3301

FAX: (662) 254-7575

WWW.MVSU.EDU



Mississippi Valley State University

April 18, 2007

J. E. Vance
Attn: Michael Martin
Post Office Box 1280
Tupelo, MS 38802

Dear Sir:

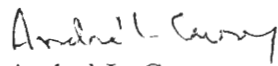
Corrective action plans of Mississippi Valley State University for the prior audit findings have been completed and fully implemented. The detail plans that have been implemented are listed as follows:

Other Findings	Corrective Action Plan Details
<p>Finding 2006-1 – Immaterial Noncompliance</p> <p><i>(Cash Management)</i></p>	<p>a. Ms. Joyce Dixon Assistant Vice President for Fiscal & Administrative Affairs (662) 254-3308</p> <p>b. Mississippi Valley State University will comply. Office Accountants have been\are assigned to specific grants and are\will be held accountable for the revenues and expenditures credited\charged to the grants that each has been assigned with.</p> <p>c. Actions to rectify these audit findings are already being utilized.</p>
<p>Finding 2006 -2 – Reportable Condition, Immaterial Noncompliance</p> <p><i>(Allowable Costs/Cost Principles)</i></p>	<p>a. Ms. Joyce Dixon Assistant Vice President for Fiscal & Administrative Affairs (662) 254-3308</p> <p>b. Mississippi Valley State University will comply. Office Accountants have been\are assigned to specific grants and are\will be held accountable for the revenues and expenditures credited\charged to the grants that each has been assigned with.</p> <p>c. Actions to rectify these audit findings are already being utilized.</p>

OFFICE OF
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FAX: (662) 254-7575
WWW.MVSU.EDU

<p>Findings 2006-3 – Immaterial Noncompliance</p> <p><i>(Reporting)</i></p>	<ul style="list-style-type: none">a. Ms. Joyce Dixon Assistant Vice President for Fiscal & Administrative Affairs (662) 254-3308b. Mississippi Valley State University will comply. Office Accountants have been\are assigned to specific grants and are\will be held accountable for the revenues and expenditures credited\charged to the grants that each has been assigned with.c. Actions to rectify these audit findings are already being utilized.
<p>Findings 2006-4 Material Weakness</p> <p><i>(Reporting)</i></p>	<ul style="list-style-type: none">a. Mr. Lloyd Dixon Associate Financial Aid Director (662) 254-3765b. Mississippi Valley State University will comply. Office assistants have been assigned specific responsibilities pertaining to reconciliation of Financial Aid expenditures with those applied to the various student accounts.c. Actions already in place to correct this finding.

Sincerely yours,


Andre' L. Curry
Vice President for Fiscal and Administrative Affairs

cc: Jamie Goodwin